

# SPFE Guide to District Finances

## Here's how SPPS can fund the schools our educators and students deserve:

Go to <https://www.spfe28.org/bargaining/bargaining-updates/> to check out our Costing Corner Video Series for more financial information!



## Permanent Funding Increases

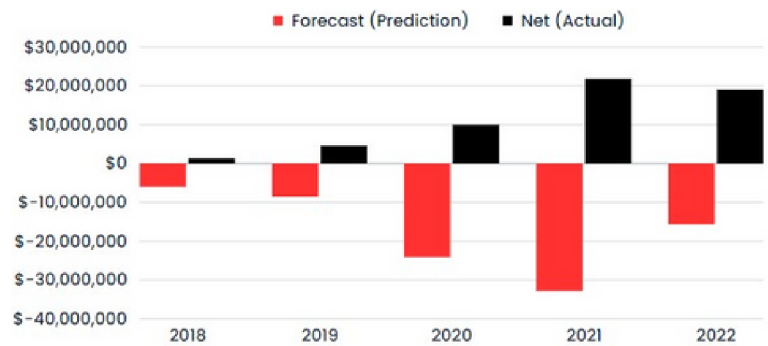
**\$56 Million in new state funding including ...**

- \$19 million for Special Education
- \$6 million for Language Learners

**\*Annual increases now tied to inflation\***

Source: General Fund State Aid and Levy Revenues 2003-2027 Nov23 12.01.23- MN Dept of Education

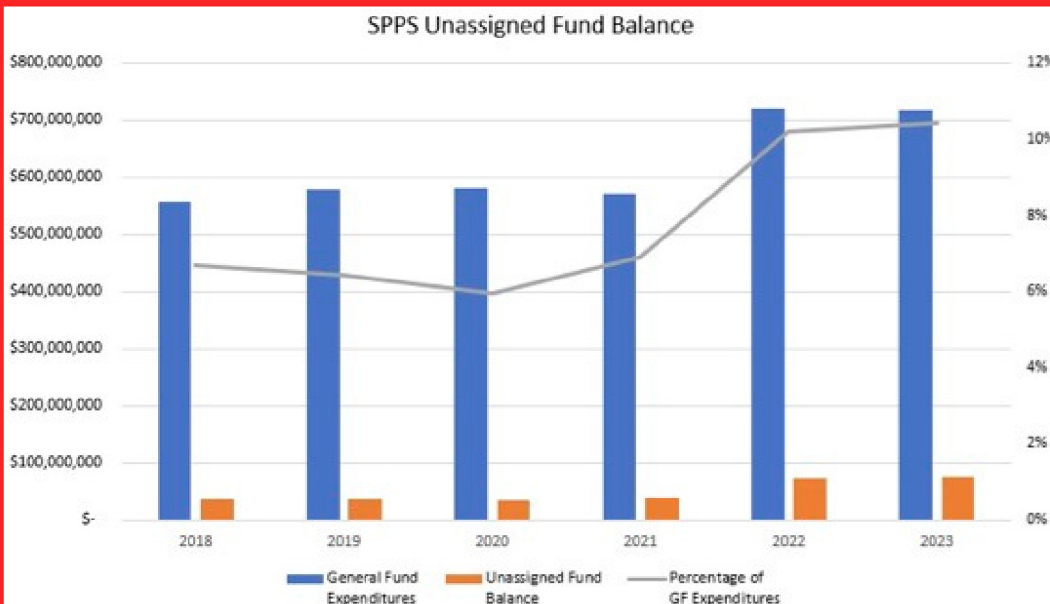
## Yearly Surplus



Each year since 2018, SPPS projected a deficit of millions of dollars. Each year, there is actually a surplus, or money left over.

Source: SPPS Audited Financial Reports

## Unassigned Fund Balance



The unassigned fund balance is what's left after the District has taken care of its financial obligations. The District still has \$74 million that is unassigned, which is double what is required by the school board to have in "reserves". This money should be assigned to directly support educators and students.

Source: 2018-2022 SPPS Comprehensive Annual Financial Reports (Audited Financial Reports)

## What about ARP Money?

- ARP funds end in 2024, which has always been the case.
- ARP funds were never a permanent funding source for school districts.

We believe that educators should be a part of the conversation for financial priorities.



SAINT PAUL FEDERATION OF EDUCATORS LOCAL 28